



## Capital Appreciation Mining Token based in Manchester, UK.

Enter the future of large scale cryptocurrency mining today.

We wanted to develop something new, rather than launch another tokenised right, to coins from a mining pool which distributes the coins mined without building any long-term capital value into the token itself.

The intention was to open up the cryptocurrency market to investors with no technical knowledge as well as those already familiar with it.

AX1 has secured the use of two entire floors in a state of the art data centre in Manchester, UK, and retains an option to construct additional purpose-built premises in the north of England for enterprise level mining operations.

Due to the complexity of the problems it is in fact almost impossible to mine profitably from home using standard computer equipment. However, there is still a great deal of profit to be made for those who can access the right equipment, suitably managed, cooled and administered. The only people looking to mine currencies soon will be people with access to a centralised mining pool that is built to withstand this increasing complexity.

We are also convinced that industrial-scale mining will dominate the field within a few years, meaning our investment in the equipment and premises to house such an operation will place AX1 in an excellent position for the future.

With AX1, we are offering token holders the chance to participate in a managed mining operation and enjoy capital appreciation via contractually guaranteed economic rights in the portfolio of mined coins.

After deduction of any costs and liabilities incurred by the issuer, at least fifty percent of the value of the mined coins will be placed in a segregated account in order to asset back the AX1 Tokens. This represents a real, contractual, substantive and auditable value guarantee and is a key strength of this offer in addition to the other attributes of the AX1 Tokens.

Under this arrangement, the Issuer will have NO further entitlement to withdraw, or otherwise use for any purpose of the issuer, ANY of the assets of this segregated account: its value therefore provides a solid basis for the perpetual assetbacking of the AX1 token and peace of mind to AX1 token holders that the Token are a true and verifiable store of value.

## Roadmap





# Crowdsale

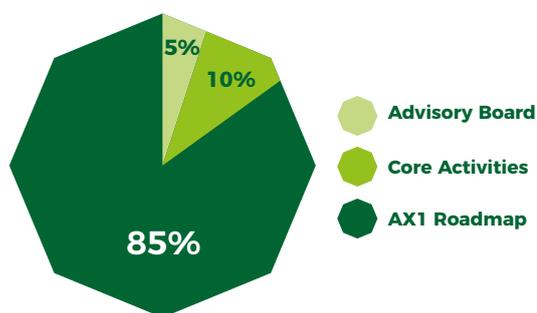
Crowdsale Tokens = 22,222,222 AX1 tokens



## Distribution of tokens

2% of the tokens are set aside for the Bounty campaign. 8% will be distributed to the AX1 Founders. 90% will be made available to the public via the pre-sale and public ICO. The ICO will be staged over four periods to reward early adopters. The table below shows the bonus availability.

## Use of Funds



## Token Bonus Summary

Stage of ICO	ICO Stage 1	ICO Stage 2	ICO Stage 3	ICO Stage 4
<b>Price of Tokens</b>	Ether equivalent of US\$0.80	Ether equivalent of US\$0.90	Ether equivalent of US\$1.00	Ether equivalent of US\$1.20
<b>Minimum Buy for Bonus</b>	100 Tokens	50 Tokens	25 Tokens	10 Tokens
<b>Stage Period Length</b>	1 week	1 week	2 week	4 weeks
<b>Dates (16:00 UTC)</b>	16th April 2018	23rd April 2018	30th April 2018	14th May 2018
<b>AX1 Tokens Released</b>	1.75 million	3 million	5.75 million	All remaining

Remaining available AX1 Tokens, including any unsold AX1 Tokens from the previous stages (20 million AX1 Tokens are available in the crowd sale, however 22,222,222 can be issued to cover the allocation to the affiliate campaign and the founders). At the conclusion of Stage 4, any remaining unsold tokens will be burnt.

Accepted payments for the presale are GBP. In the public ICO, AX1 tokens can be purchased only purchased with Ethereum. The base cryptocurrency will be Ethereum. Other cryptocurrencies will be exchanged via the Shapeshift API. The AX1 tokens will be sent to the user's personal respective cryptocurrency wallet after AX1's Token Sale Stage 4 .subject to participants complying with regulatory guidelines.

## Jersey Regulatory treatment of the issuer

In order to give prospective ICO investors a degree of protection and comfort that may not be available in many other jurisdictions, and being mindful of the guiding principles pursuant to which the Jersey Financial Services Commission (the "JFSC") discharges its functions as the Island's financial services regulator (the "Guiding Principles") which are to have regard to:

- the reduction of the risk to the public of financial loss due to dishonesty, incompetence, malpractice or the financial unsoundness of financial service providers;
- the protection and enhancement of Jersey's reputation and integrity in commercial and financial matters;
- the best economic interests of Jersey; and the need to counter financial crime both in Jersey and elsewhere,
- the JFSC has required AX1 Limited (the "Issuer") to obtain a consent from the JFSC under the Control of Borrowing (Jersey) Order 1958 for the issue of tokens pursuant to the ICO (a "COBO Consent").

## The Executive Team will be comprised of four highly experienced individuals:

**Stuart Anderson**  
CEO

**Carlo Martinengo**  
Director

**Mark Shaw**  
Director of Product

**Lucy Cartledge**  
Director of Operations

## Advice and Administration



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This document should not be used as a basis to make an informed decision to invest in tokens or an offer or proposition to buy tokens which should be done only after reading our authorised **Investment Memorandum** and **Whitepaper**